

FAIR EDGE SECURITIES (PRIVATE) LIMITED

Balance Sheet

As at June 30, 2019

		30-Jun-19	30-Jun-18
	<i>Note</i>	Un-Audited Rupees	Un-Audited Rupees
ASSETS			
Non-Current Assets			
Property and equipment	6	334,537	398,949
Intangible asset	7	4,025,000	4,000,000
Long term investment	8	20,346,030	20,346,030
Long term deposits	9	1,500,000	400,000
		26,205,567	25,144,979
Current Assets			
Trade debts - net	10	1,215,091	2,030,873
Advances	11	3,100,000	4,000,000
Deposits and prepayments	12	6,172,891	5,605,548
Other receivables	13	2,449,472	15,238
Short term investments	14	1,645,754	2,972,214
Cash and bank balances	15	2,422,762	11,439,016
		17,005,970	26,062,889
		43,211,537	51,207,868
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Share capital	16	35,000,000	5,000,000
Unappropriated profit		3,410,041	35,261,297
		38,410,041	40,261,297
LIABILITIES			
Current Liabilities			
Trade and other payables	17	4,801,496	10,878,103
Provision for taxation - net	19	-	68,468
		4,801,496	10,946,571
Contingencies and commitments	20	-	-
		43,211,537	51,207,868

The annexed notes form 1 to 24 an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

FAIR EDGE SECURITIES (PRIVATE) LIMITED

Profit and Loss Account

For the Quarter ended June 30, 2019

		30-Jun-19	30-Jun-18
		Un-Audited	Un-Audited
	<i>Note</i>	Rupees	Rupees
Revenue	20	581,299	636,096
Operating and administrative expenses	21	<u>(798,059)</u>	<u>(1,207,579)</u>
Operating profit /(loss)		(216,760)	(571,483)
Financial charges	22	(547)	(1,661)
Other income / (loss)	23	<u>(661,316)</u>	<u>(4,251,044)</u>
Profit before taxation		(878,623)	(4,824,189)
Taxation	24	<u>(1,817)</u>	<u>(1,590)</u>
Profit for the Qtr		<u>(880,440)</u>	<u>(4,825,779)</u>

The annexed notes form 1 to 24 an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

Statement of Changes in Equity

Statement of Changes in Equity

For the Quarter ended June 30, 2019

	<u>Share capital</u>	<u>Revenue Reserve Unappropriated profit</u>	<u>Total</u>
	Rupees	Rupees	Rupees
Balance as on 1 JAN 2019	35,000,000	4,310,671	39,310,671
	-	-	-
Profit for the Qtr	-	(20,388)	(20,388)
Balance as at 31 March 2019	35,000,000	4,290,283	39,290,283
Profit for the Qtr	-	(880,440)	(880,440)
Prior Qtr Adjustment	-	198	-
Balance as at 30 June 2019	35,000,000	3,410,041	38,409,843

CHIEF EXECUTIVE

DIRECTOR

1 LEGAL STATUS AND NATURE OF BUSINESS

Fair Edge Securities (Private) Limited (the Company) is a private limited company incorporated on 5 April, 2002 in Pakistan under the Companies Ordinance, 1984. The company is domiciled in Islamabad. The company is primarily engaged in the business of stock, brokerage, and secondary capital market operations. It is also actively taking part in the Initial Public Offerings (IPO's) and providing all relative services to the general public to promote investment. Head office of the company is situated at Islamabad Stock Exchange Towers, Islamabad.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board as are notified under the Companies Ordinance, 1984, provisions of or the directives issued under the Companies Ordinance, 1984 and the Securities Brokers (Licensing and Operations) Regulations 2016. In case requirements differ, the provisions or directives of the Companies Ordinance, 1984 and the Securities Brokers (Licensing and Operations) Regulations 2016 shall prevail.

3 USE OF ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with the approved accounting standards require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods in other cases. Judgements made by management in application of the approved accounting standards that have significant on the financial statements and estimates with a significant risk of material adjustments in the next year are discussed in respective policy notes. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgement was exercised in application of accounting policies are as follows:

- (i) Estimates of useful life of property, plant and equipment (Note 6)
- (ii) Estimate of useful life intangible assets (Note 7)
- (iii) Provisions and contingencies
- (iv) Impairment of non-financial assets
- (v) Provision for taxation (Note 24)

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements:

4.1 Basis of measurement

These financial statements have been prepared under the historical cost convention except for short term investments which are carried at their fair value

4.2 Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates. These financial statements are presented in Pak Rupees, which is the Company's functional currency.

4.3 Taxation

Income tax expense comprises current and deferred tax.

Current tax

Provision for current taxation is based on taxable income at the applicable rates of taxation after taking into account tax credits and tax rebates, if any. Income tax expense is recognized in profit or loss except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

Deferred tax

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Deferred tax is not recognized on temporary differences arising from the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss, and differences arising on the initial recognition of goodwill.

Deferred tax is calculated at the rates that are expected to apply to the period when the differences reverse, based on tax rates that have been enacted. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different taxable entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

The Company takes into account the current income tax law and decisions taken by the taxation authorities. Instances where the Company's views differ from the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

4.4 Property, plant and equipment and capital work in progress

Property, plant and equipment are stated at cost less accumulated depreciation and any impairment losses, except freehold land and capital work in progress, which are stated at cost less impairment losses, if any. Cost comprises acquisition and other directly attributable costs.

Depreciation is provided on a written down value basis and charged to profit or loss to write off the depreciable amount of each asset over its estimated useful life at the rates specified in note 6. Depreciation on addition in property, plant and equipment is charged from the date when the asset becomes available for use upto the date of its disposal.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized, if any. The costs of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income in profit or loss.

The Company reviews the useful life and residual value of property, plant and equipment on a regular basis. Any change in estimates in future years might affect the carrying amounts of the respective items of property, plant and equipment with a corresponding effect on depreciation charge and impairment.

4.5 Impairment

Non-financial assets

The carrying amounts of non-financial assets other than deferred tax asset, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessment of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit, or CGU").

The Company's corporate assets do not generate separate cash inflows. If there is an indication that a corporate asset may be impaired, then the recoverable amount is determined for the CGU to which the corporate asset belongs. An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognized in profit and loss account.

Impairment loss recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

Financial assets

Financial assets are assessed at each reporting date except trade receivables to determine whether there is objective evidence that they are impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably. Objective evidence that financial assets are impaired may include default or delinquency by a debtor, indications that a debtor or issuer will enter bankruptcy.

All individually significant assets are assessed for specific impairment. All individually significant assets found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Assets that are not individually significant are collectively assessed for impairment by grouping together assets with similar risk characteristics.

An impairment loss in respect of a financial asset measured at amortized cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognized in profit or loss and reflected in an allowance account. Interest on the impaired asset continues to be recognized through the unwinding of the discount. When a subsequent event causes the amount of impairment loss to decrease, the decrease in impairment loss is reversed through profit and loss account.

Trade receivables which are overdue for more than 5 days are fully provided for to the extent of amount not covered by the collateral after applying haircuts in accordance with the Securities Brokers (Licensing and Operations) Regulations, 2016

4.6 Investments

4.6.1 Available for sale investments

These are initially measured at their fair value plus directly attributable transaction cost and at subsequent reporting dates measured at fair values and gains or losses from changes in fair values other than impairment loss are recognized in other comprehensive income until disposal at which time these are recycled to profit or loss. Impairment loss on investments available for sale is recognized in the profit or loss.

4.6.2 Investments at fair value through profit or loss

Investments which are acquired principally for the purpose of selling in the near term or the investments that are part of a portfolio of financial instruments exhibiting short term profit taking, are classified as fair value through profit or loss and designated as such upon initial recognition. These are stated at fair values with any resulting gains or losses recognized directly in profit or loss.

4.6.3 Loans and receivables

Investments are classified as loans and receivables which have fixed or determinable payments and are not quoted in an active market. These investments are initially measured at fair values plus directly attributable transaction costs. Subsequent to initial recognition, these are stated at their amortized cost using the effective interest method, less any impairment losses.

4.7 Foreign currency transaction and translation

Transactions in foreign currency are accounted for at the exchange rates prevailing on the date of transactions. All monetary assets and liabilities denominated in foreign currencies at the year end are translated in Pak Rupees at exchange rates prevailing at the balance sheet date. Non monetary items that are measured in terms of historical cost in a foreign currency are translated using exchange rate at the date of transaction. Exchange differences are included in profit and loss account for the year.

4.8 Trade and settlement date accounting

All "regular way" purchases and sales of listed securities are recognized on the trade date, i.e. the date that the Company commits to purchase/sell the asset. Regular way purchase or sale of financial assets are those, the contract for which requires delivery of assets within the time frame established generally by regulation or convention in the market place concerned.

4.9 Revenue recognition

Revenue is recognized when significant risk and rewards of ownership have been transferred to the customers, recovery of the consideration is probable, the associated costs can be estimated reliably, there is no continuing management involvement and the amount of revenue can be measured reliably.

Revenue is recognized as follows in following cases:

- (a) Brokerage and commission are accrued as and when due.
- (b) Dividend income is recognized in profit or loss on the date that the Company's right to receive payment is established.
- (c) Interest income is recognized as it accrues in profit or loss, using effective interest method.
- (d) Underwriting commission is recognized when the agreement is executed. Take-up commission is recognized at the time commitment is fulfilled.

4.10 Borrowing costs

Borrowing costs which are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of the cost of that asset. Borrowing cost includes exchange differences arising from foreign currency borrowings to the extent these are regarded as an adjustment to borrowing costs. All other borrowing costs are charged to profit and loss account.

4.11 Research and development cost

Research and development costs are charged to income as and when incurred.

4.12 Provisions

A provision is recognized in the balance sheet when the Company has a legal or constructive obligation as a result of a past event, and it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are determined by discounting the expected future cash flows at a pre tax discount rate that reflects current market assessment of time value of money and risk specific to the liability.

Provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate.

4.13 Dividend and reserve appropriation

Dividend is recognized as a liability in the period in which it is declared. Movement in reserves is recognized in the year in which it is approved.

4.14 Financial instruments

Non-derivative financial assets

These are initially recognized on the date that they are originated i.e. trade date which is the date that the Company becomes a party to the contractual provisions of the instrument.

A financial asset is derecognized when the contractual rights to the cash flows from the asset expire, or when the Company transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in such transferred financial assets that is created or retained by the Company is recognized as a separate asset or liability.

The Company classifies non-derivative financial assets as available for sale, held for trading, loans and other receivables. Loans and receivables comprise investments classified as loans and receivables, cash and bank balances and trade and other receivables.

Trade debts, other receivables and other financial assets

Trade debts and other receivables are initially recognized at fair value plus any directly attributable transaction cost. Subsequent to initial recognition, these are measured at amortized cost using effective interest method, less any impairment losses. Known bad debts are written off, when identified.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash with banks on current, saving/ deposit accounts, bank overdraft and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant risk of change in value.

Non-derivative financial liabilities

The Company initially recognizes non derivative financial liabilities on the date that they are originated or the date that the Company becomes a party to the contractual provisions of the instrument. The Company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired.

These financial liabilities are recognized initially at fair value less any directly attributable transaction costs. Subsequent to initial recognition, these financial liabilities are measured at amortized cost using the effective interest method. Non-derivative financial liabilities comprise markup bearing borrowings including obligations under finance lease, short term borrowing and trade and other payables.

Offsetting of financial assets and financial liabilities

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if the Company has a legally enforceable right to setoff the recognized amounts and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

4.15 Finance income and finance costs

Finance income comprises interest income on funds invested (including available-for-sale financial assets), dividend income, gain on disposal of available-for-sale financial assets and changes in fair value of investments held for trading.

Finance costs comprise interest expense on borrowings, changes in fair value of investment carried at fair value through profit or loss and impairment losses recognized on financial assets. Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognized in profit or loss using effective interest method.

Foreign currency gains and losses are reported on a net basis.

5 APPLICABILITY OF STANDARDS

5.1 Changes in accounting policies and disclosures resulting from adoption of amendments and interpretations during the year

The accounting policies adopted in the preparation of these financial statements are consistent with those of the previous financial year except as described below:

Amended standards and interpretations

The Company has adopted the following accounting standards and amendment which became effective during the year:

- Accounting for Acquisitions of Interests in Joint Operations (Amendments to IFRS 11)
- Clarification of Acceptable Methods of Depreciation and Amortisation (Amendments to IAS 16 and IAS 38)
- Agriculture: Bearer Plants (Amendments to IAS 16 and IAS 41)
- Equity Method in Separate Financial Statements (Amendments to IAS 27)
- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture (Amendments to IFRS 10 and IAS 28)
- Annual Improvements 2012-2014 Cycle
- Disclosure Initiative (Amendments to IAS 1)
- Investment Entities: Applying the Consolidation Exception (Amendments to IFRS 10, IFRS 12 and IAS 28)

The adoption of the above amendment and accounting standards did not have any effect on the financial statements.

Further, the following new standards have been issued by the International Accounting Standards Board (IASB), which are yet to be notified by the Securities and Exchange Commission of Pakistan (SECP) for the purpose of applicability in Pakistan:

Standard	IASB Effective date (annual periods beginning on
- IFRS 1 - First-time adoption of International Financial	1 July 2009
- IFRS 14 - Regulatory Deferral Accounts	1 January 2016
- IFRS 9 - Financial Instruments	1 January 2018
- IFRS 15 - Revenue from Contract with Customers	1 January 2018
- IFRS 16 - Leases	1 January 2019
- IFRS 17 - Insurance Contracts	1 January 2021

6 PROPERTY AND EQUIPMENT

	Cost			Accumulated Depreciation				Net book valueAs at 30 JUNE 2018	Rate of Depreciation
	As at 1 APRIL 2018	Additions/ (Deletions)	As at 30 JUNE 2018	As at 1 APRIL 2018	Adjustments	For the year	As at 30 JUNE 2018		
	Rupees								%age
Computers	359,430	-	359,430	216,360	-	10,730	227,090	132,340	7.50
Office Equipment	155,515	-	155,515	106,644	-	1,833	108,477	47,038	3.75
Furniture and Fixture	946,375	-	946,375	718,249	-	8,555	726,804	219,571	3.75
	1,461,320	0	1,461,320	1,041,253	-	21,118	1,062,371	398,949	

6 PROPERTY AND EQUIPMENT

	Cost			Accumulated Depreciation				Net book valueAs at 30 JUNE 2019	Rate of Depreciation
	As at 1 APRIL 2019	Additions/ (Deletions)	As at 30 JUNE 2019	As at 1 APRIL 2019	Adjustments	For the year	As at 30 JUNE 2019		
	Rupees								%age
Computers	359,430	15,565	374,995	258,859	-	8,127	266,986	108,009	7.50
Office Equipment	155,515	-	155,515	114,068	-	1,554	115,622	39,893	3.75
Furniture and Fixture	946,375	-	946,375	752,468	-	7,272	759,740	186,635	3.75
	1,461,320	15,565	1,476,885	1,125,395	-	16,953	1,142,348	334,537	

	<i>Note</i>	30-Jun-19 Un-Audited Rupees	30-Jun-18 Un-Audited Rupees
7 INTANGIBLE ASSET			
Trading Right Entitlement Certificate (TREC) - Pakistan Stock Exchange Limited	7.1	4,000,000	4,000,000
Software	7.2	25,000	-
		<u>4,025,000</u>	<u>4,000,000</u>
7.1			
Pursuant to the Stock Exchange (Corporatization, Demutualization and Integration) Act, 2012, stock exchanges operating as guarantee limited companies were converted to public limited companies (referred to as "corporatization") along with separation of ownership rights from members' trading rights (referred to as "demutualization"). As a result of demutualization, membership cards were replaced by shares in ISE Towers REIT Management Limited (Formerly Islamabad Stock Exchange) being financial asset classified under "long term investment" and trading rights entitlement certificates (TREC) representing rights to trade on the Exchange being an intangible asset. The value represents cost of membership allocated to TREC based on fair value of TREC and shares in the Exchange at a split-off date and subsequent impairment loss, if any. TREC has indefinite useful life. In order to meet Base Minimum Capital (BMC), TREC has been pledged with Pakistan Stock Exchange Limited (PSX), which came into existence as a result of integration of stock exchanges on 11 January, 2016. Notional value of TREC notified by PSX amounts to Rs. 5 million, hence no impairment has been recognized in the books of accounts.			
7.2 Software			
7.2.1 Net carrying value			
Opening net book value (NBV)		37,500	-
Additions (at cost)		-	-
Amortization charge		(12,500)	-
Closing net book value		<u>25,000</u>	<u>-</u>
7.2.2 Gross carrying value basis			
Cost		75,000	-
Accumulated amortization		(50,000)	-
Net book value		<u>25,000</u>	<u>-</u>
Amortization rate per annum		33.33%	33.33%
		30-Jun-19 Un-Audited Rupees	30-Jun-18 Un-Audited Rupees
8 LONG TERM INVESTMENT	<i>Note</i>		
Investments available for sale			
Investment in ISE Towers REIT Management Limited (unquoted) - at cost	8.1	<u>20,346,030</u>	<u>20,346,030</u>
8.1			
This represents 2,034,603 (2018: 2,034,603) shares of Rs. 10 each which were allotted to the Company subsequent to demutualization of stock exchanges as referred in notes to the financial statements. The Company received 213,841 shares being 10% of total shares allotted to the Company. Remaining 90% of the shares are transferred to CDC sub-account in the Company's name under ISE's participant IDs with the CDC which will remain blocked until these are sold to strategic investors, general public and financial institutions. 1,820,762 shares are pledged with PSX to meet BMC(Base Minimum Capital) requirements.			
8.2			
These shares do not have a quoted market price in an active market and fair value cannot be estimated reliably, therefore, these are carried at cost. Further, these have been classified in Level 3 category as per IFRS 13. The break-value of these shares as per latest audited financial statements amounts to Rs. 12.13 per share, hence no impairment has been recognized in the books of accounts for these shares.			

	30-Jun-19	30-Jun-18
	Un-Audited	Un-Audited
9 LONG TERM DEPOSITS		
CDC membership deposit	100,000	100,000
NCCPL deposit	1,400,000	200,000
PSX membership deposit	-	100,000
	<u>1,500,000</u>	<u>400,000</u>
10 TRADE DEBTS - NET		
Considered good - secured	1,226,133	2,169,452
Considered doubtful	-	-
	<u>10.1 1,226,133</u>	<u>2,169,452</u>
Provision for doubtful debts	(11,042)	(138,579)
	<u>1,215,091</u>	<u>2,030,873</u>
10.2 The movement in provision for doubtful debts can be analysed as under:		
Opening balance as at 1 Jan	11,907	139,579
Charge to profit and loss	-	-
	<u>11,907</u>	<u>139,579</u>
Amounts written-off during the Quarter	865	1,000
Closing balance as at June 30, 2019	<u>11,042</u>	<u>138,579</u>
11 ADVANCES		
Advances to employees	-	600,000
Advance to Directors	3,100,000	3,400,000
Total	<u>3,100,000</u>	<u>4,000,000</u>
12 DEPOSITS AND PREPAYMENTS		
Exposure margin deposit with NCCPL	4,000,663	2,950,000
Exposure margin deposit with NCCPL-FUT	-	1,000,000
Prepaid rent	-	-
Advance Income Tax	2,172,228	1,655,548
	<u>6,172,891</u>	<u>5,605,548</u>
13 OTHER RECEIVABLES		
Receivable from NCCPL	2,449,472	-
Others	-	15,238
	<u>2,449,472</u>	<u>15,238</u>
14 SHORT TERM INVESTMENTS		
Investments at fair value through profit or loss		
Investment in listed securities	<u>14.1 1,645,754</u>	<u>2,972,214</u>
14.1 These represent investment in listed securities, held by the Company, valued based quoted prices of these securities at PSX which is the active/ principal market for these securities. These are classified in Level 1 category as per IFRS 13.		

	30-Jun-19	30-Jun-18
	Un-Audited	Un-Audited
15 CASH AND BANK BALANCES		
Cash in hand	449	4,414
Cash at bank		
Deposit accounts	658,325	-
Current accounts	1,763,989	11,434,603
	<i>15.1</i> 2,422,314	11,434,603
	2,422,762	11,439,016
15.1 This includes RS.1,759,364.78 (2018 Rs.9,118,451.44) amount held on account of clients.		
16 SHARE CAPITAL		
Authorized		
1,500,000 (June-2017: 500,000) Ordinary Shares of Rupees 10/- each	<u>40,000,000</u>	<u>15,000,000</u>
Issued, subscribed and paid up		
3,500,000 (2018: 500,000) Ordinary Shares of Rupees 10/- each fully paid in cash	<i>16.1</i> <u>35,000,000</u>	<u>5,000,000</u>
16.1 Details of shareholders holding more than 5% shares in the Company are as follows		
Muhammad Safdar Kazi - 1,925,000 (June-2017: 250,000) shares		
Muhammad Usman Bajwa- 1,400,000/-(Dec-2017: 125,000/-share)		
Malik Asim Akram-175,000/-(2018: 40,000/-share)		
	30-Jun-19	30-Jun-19
	Rupees	Rupees
17 TRADE AND OTHER PAYABLES		
Creditors	4,568,344	8,414,018
Accrued liabilities	186,825	290,425
Withholding taxes payable	46,327	50,193
Advances-Unknown Receipts	-	863,400
Other payables (NCCPL)	-	1,260,067
	<u>4,801,496</u>	<u>10,878,103</u>
18 SHORT TERM LOAN - UNSECURED		
Loan from director	<u>-</u>	<u>-</u>
	30-Jun-19	30-Jun-18
	Un-Audited	Un-Audited
	Rupees	Rupees
19 PROVISION FOR TAXATION - NET		
Balance brought forward	11,106	1,590
Provision for the Qtr	1,817	-
	<u>12,923</u>	<u>1,590</u>
Less: payments/adjustments during the Qtr	<u>(12,923)</u>	<u>-</u>
	<u>-</u>	<u>1,590</u>

		30-Jun-19	30-Jun-18
		Un-Audited	Un-Audited
20 CONTINGENCIES AND COMMITMENTS			
	There are no contingencies and commitments of the Company as of June 30, 2019.		
20 REVENUE			
Commission income from brokerage	20.1	<u>581,299</u>	<u>636,096</u>
20.1	This represents commission income of brokerage from retail customers.		
		30-Jun-19	30-Jun-18
		Un-Audited	Un-Audited
	<i>Note</i>	Rupees	Rupees
21 OPERATING AND ADMINISTRATIVE EXPENSES			
Staff salaries and benefits		243,150	416,000
Director remuneration		-	26,880
Utilities		92,781	73,121
Communication expense		14,995	19,926
Postage and courier charges		896	961
Rent, rates and taxes		217,800	264,000
Repair and maintenance		-	500
Traveling and conveyance		590	3,143
Entertainment		17,003	6,988
Printing and stationery		(2,362)	6,262
CDC trading charges		14,694	(30,088)
NCCPL trading charges		32,355	143,648
PSX charges		24,856	26,086
Trading taxes		-	119,967
Audit Fee		-	-
Fees and subscription		700	235
Legal and professional charges		935	20,350
Software fee & charges		28,000	28,070
Annual membership fee.		-	5,000
Psx terimal/aniv/annul		68,213	50,000
Depreciation	6	16,953	21,118
Ammortization	7.2	12,500	
Others		14,000	5,413
		<u>798,059</u>	<u>1,207,579</u>
22 FINANCE COST			
Bank charges		<u>547</u>	<u>1,661</u>
23 OTHER INCOME/ (LOSS)			
Markup Income		101,976	2,578
Dividend income		64,250	3,175
Realized gain/ (loss) on short term investments		-	-
Unrealized gain/ (loss) on short term investments		(829,018)	(314,874)
Gain/ (loss) on Long term investments		-	(4,000,000)
Other		1,475	58,077
		<u>(661,316)</u>	<u>(4,251,044)</u>
24 TAXATION			
Current	24.1	1,817	1,590
Prior		8,556	66,878
Deferred		-	-
		<u>10,373</u>	<u>68,468</u>
24.1	Owing to taxable loss for the current year and accumulated losses, provision for taxation has been made at the turnover tax under section 113 of the Income Tax Ordinance, 2001.		

30-Jun-19
Un-Audited

30-Jun-18
Un-Audited

FAIR EDGE SECURITIES (PVT.) LIMITED
TRE CERTIFICATE HOLDER PAKISTAN STOCK EXCHANGE LIMITED
OFFICE NO. 501, 5TH FLOOR, ISE TOWER, BLUE AREA ISLAMABAD

Detail Trial Balance

From Date: 01/04/19

To Date : 30/06/19

Account Code	Description	Debit	Credit	Debit	Credit
A	ASSETS	52,216,133	11,970,992	14,386,888	14,461,770
A-01	CURRENT ASSETS	24,858,783	10,900,692	14,371,323	14,461,770
A-01-01	CLIENTS	4,347,588	10,900,692	10,334,303	1,622,131
A0101005	MR. MUHAMMAD SAFDAR KAZI	-	4,384,588	2,239,490	-
A0101007	MR. KHIZER HAYAT	6,872	-	-	-
A0101013	FAIR EDGE ROLLOVER	-	-	-	-
A01010186	MR. MALIK FAISAL MEHMOOD	-	38,786	-	1,118
A0101020	MR. MUHAMMAD ALEEM	-	-	-	-
A0101030	MR. MAHBOOB AHMAD	-	522,235	510,983	-
A0101032	MUHAMMAD ASLAM	-	-	-	-
A0101033	FAISAL SAIF	558	-	-	-
A0101045	ARSHAD MAHMOOD	3,571	-	2	-
A0101048	JAVAD IQBAL KHAN	-	-	-	-
A0101052	MUHAMAMD TAHIR MASOOD	-	-	-	-
A0101055	MR. MOHAMMAD SHOAIB	865	-	-	865
A0101062	UMER AHMED	3,673	-	-	-
A0101072	MUHAMMAD YOUSAF AWAN	-	-	-	-
A0101074	MR. MUHAMMAD SALIM	12,027	-	400	-
A0101104	ZAFAR IQBAL SHAH	658	-	1	-
A0101119	MR. KHAWAJA RIZWAN EHSAN	-	-	-	-
A0101154	FARRUKH NAVEED KHURAM SHEHZAD	4,868	-	1	-
A0101159	FARAZ WASIF	4,720	-	1	-
A0101160	SAIFULLAH KHAN	-	2,178	4	-
A0101170	MR. JAMIL UR REHMAN	1,098	-	-	-

A010117 6	MUHAMMAD SHOAIB BHATTI	-	-	-	-
A010118 1	NOOR AHMED ABBASI	-	13,061	2	-
A010118 8	AISHA NAJEEB\$NAJEEB UR REHMAN	6,721	-	-	-
A010119 6	MR. DR. MUKHTAR AHMAD	-	-	-	-
A010119 9	MR. MUHAMMAD USMAN BAJWA	-	615,301	914,681	-
A010121 0	MS ZAINAB KHAN	69,539	-	1	-
A010121 9	MUHAMMAD SHAHID	-	-	-	-
A010122 3	MR. SHAHZAD AHMAD	-	1,746	-	-
A010123 0	FAIR EDGE SECURITIES (PVT.) LIMITED	3,058,766	-	4,083	-
A010123 5	MR. FAZAL KARIM	4,404	-	-	-
A010124 6	MR. SHEIKH MOHAMMAD HANIF	323	-	-	-
A010125 0	MR GULZAR AHMED	-	-	-	-
A010125 1	MR NASEEM AKHTER BHATTI	-	-	-	-
A010125 3	MR. MUHAMMAD IBRAHIM	3,550	-	-	-
A010125 4	MR. RAJA DILSHAD SHAFI	3,700	-	-	-
A010125 8	MR. MUHAMMAD ABBAS KHAN	4,427	-	2	-
A010127 1	MR. MUNEER HUSSAIN	-	1,527	600	-
A010128 1	MR. MEHFOOZ UR REHMAN	59,081	-	602	-
A010128 7	MRS. NASEEM AAMIR	5,419	-	401	-
A010129 1	MR. TAHIR MAHMOOD	209,239	-	2	-
A010129 3	MR. SHEIKH MUHAMMAD AURANGZEB	4,788	-	2	-
A010130 4	MR. ABDUL WAHEED	1,616	-	3,431	-
A010131 6	MR. TARIQ MAHMOOD	-	97	-	11,167
A010132 3	ABID HUSSAIN	850	-	400	-
A010133 1	MR. MAJ SHAFQAT ULLAH MALIK	3,553	-	200	-
A010133 8	MS. SANNA SHAMS	5,318	-	601	-
A010133 9	MR. WAJID ALI	111	-	618	-

A010134 1	MR. ZAHID UL ISLAM	-	31,515	28,464	-
A010134 3	MR. MUHAMMAD ASLAM KHAN	1,400	-	-	-
A010134 7	RAJA ATA UR REHMAN	-	2,321	1,147	-
A010135 1	MR. MUHAMMAD SARWAR	-	762	402	-
A010135 2	MR AHMED NAVEED AZAM	1,487	-	400	-
A010135 7	RAFIQ AHMAD DURRANI	-	-	-	-
A010136 4	TAHIR EJAZ	-	-	-	-
A010136 5	MR. LIAQAT ALI	32,581	-	600	-
A010136 6	SABIR AMIR	4,587	-	607	-
A010136 8	MR. ALI UDDIN	850	-	600	-
A010136 9	MR. MUHAMMAD ASGHAR MUGHAL	-	18,030	-	43,032
A010137 0	MS. TOOBA MALIK	45,628	-	684	-
A010137 1	MS. KANZA MALIK	1,364	-	606	-
A010137 3	MR. ALI HASAN ALVI	6,835	-	-	-
A010137 4	MR. HASSAM RAZA	-	1,253	-	-
A010137 6	MR. SARFRAZ AHMAD MALIK	462,216	-	-	667,645
A010137 9	MR. BASIT MAQSOOD ABBASI	6,119	-	600	-
A010138 0	MRS. ZULEIKHA MALIK	11,664	-	638	-
A010138 4	MR. SHAHID HUSSAIN	-	-	-	-
A010138 5	MR. GHULAM DASTGIR (385)	-	-	-	-
A010138 7	MR. FAYAZ AHMAD	5,463	-	1	-
A010138 8	MR AZIZ UR REHMAN	-	-	-	-
A010139 0	PAKISTAN MOBILE COMMUNICATION LTD PROVIDENT FUND	-	-	-	-
A010139 2	MR. MUHAMMAD ATIF BAJWA	-	457,236	-	43,953
A010139 4	MR. SARDAR KHALID MAHMOOD	-	16,651	13	-
A010139 5	MRS. YASMIN SIDDIQUE	-	8,322	1	-
A010139 6	MR. KAMRAN ZAFAR MALIK	-	3,215	-	-

A010139 8	MR. KHALID MUMTAZ.	-	-	-	-
A010140 0	MR. FAHAD SAIF	6,882	-	600	-
A010140 4	MR. GHULAM QAMAR	-	1,769	-	-
A010140 5	MRS. SADAF MURAD	6,964	-	1	-
A010140 6	MR. MANSOOR AHMED	-	2,268	-	-
A010140 7	MRS. UMAIRAH YAQUB	-	122,899	206,623	-
A010140 8	MR. SHEIKH UMAR DARAZ	172	-	-	1,780
A010141 1	MR. BABUR MAHMOOD QURESHI	-	-	-	-
A010141 4	MR. SYED WASIM HASNAT BOKHARI	-	-	-	-
A010141 5	MR. JAVED AHMED AWAN	-	2,770	610	-
A010141 7	MR. MUHAMMAD FAIZAN	-	-	-	-
A010141 8	MR. SHEHZAD RAFIQ	-	-	-	-
A010142 0	MS. SEHRISH GILL	-	-	-	-
A010142 1	AMIR KHAN	-	-	-	-
A010142 2	MRS. RIZWANA SARFRAZ	-	2,410	738	-
A010142 3	MR. KHURRAM SHAHZAD	33,069	-	6	-
A010142 4	MR. SHOUKAT ALI KHAN	-	56	56	-
A010142 5	MRS. SAIRA BANO	-	104,163	84	-
A010142 6	MR. MUHAMMAD AZHAR QAZI	-	206,344	216,511	-
A010142 7	MR. TARIQ AMIR	-	-	-	-
A010149 8	MR. KHALID MUMTAZ.	-	52	401	-
A010150 3	MR. FAHAD MOHAMMAD SALEEM MUGHAL	-	-	-	-
A010156	FAIZ RASOUL CH	-	18,979	22	-
A010160 0	MALIK MUHAMMAD NAWAZ	-	-	-	-
A010160 6	MR. MUHAMMAD ADEEL TAHIR	63,933	-	600	-
A010160 7	MR. MUHAMMAD WAQAR AHMED	4,120	-	602	-
A010160 8	MR. MUHAMMAD NISAR	115	-	-	-
A010160 9	MR. PRINCE SHOAIB AHMED	-	4,189	-	-

A010161 1	SHAMOON MASEEH	-	-	-	-
A010161 2	MR. HASSAN AKHTER	850	-	600	-
A010161 3	MR. MUHAMMAD ARIF	-	-	-	-
A010161 4	MR. MALIK ASIM AKRAM	-	429	-	-
A010161 5	MR. MUHAMMAD RIZWAN	-	5,399	792	-
A010161 6	MR. KHALID MEHMOOD BALOCH	7,897	-	1	-
A010161 7	MR. AAMIR BILAL	-	27,671	27,007	-
A010161 8	MR. MUHAMMAD TARIQ KHAN	-	783	734	-
A010161 9	MR. ATIF HASSAN KHAN	-	25,717	1	-
A010162 1	JAVERIA RAFIQUE	-	-	-	-
A010162 2	MR. JUNAID AHMED QURESHI	4,177	-	-	283,105
A010162 3		10,320	-	-	-
A010162 4	FAUJI FERTILIZER BIN QASIM LIMITED EMPLOYEES GRATU	7,396	-	-	-
A010162 5	SARMUZ INVESTMENTS LIMITED	965	-	110	-
A010162 7	MR. AMIR KHAN	87,628	-	602	-
A010162 8	MR. SAJID ALI	-	32,811	24,724	-
A010162 9	SHERAZ AHMAD RANA	-	-	-	-
A010163 0	MR. ABDUL RAZZAQ	-	2,315	600	-
A010163 1	MR. WALEED SADIQ	-	8,768	3	-
A010163 2	REHAN HASSAN RAJA	-	-	-	-
A010163 3	MR. MUHAMMAD AHSAN	-	5,937	-	-
A010163 4	MR. SHAHID HAMID	-	1,195,471	1,199,244	-
A010163 5	MUHAMMAD IMRAN	51	-	-	-
A010163 6	AMMAR HAMMAYUN	-	-	-	-
A010163 7	MR. UMER DIN	-	2,583	0	-
A010163 8	MR. RIAZ HUSSAIN SHAH	-	5,991	1	-
A010163 9	MR. RAUF ANWAR KAYANI	-	4,937	-	160,571

A0101640	MR. TALAT MEHMOOD	25,904	-	1	-
A0101641	MR. INAYAT ULLAH	4,584	-	8	-
A0101642	MR. MUHAMMAD ARIF	21,051	-	-	7,306
A0101643	MR. BILAL HAYAT	-	4,216	4,320	-
A0101644	SYED MUZAFAR HUSSAIN	200	-	-	-
A0101645	NISAR HAIDER	200	-	-	-
A0101646	MR. MASAB ZEESHAN	-	14,639	13,938	-
A0101647	MR. GHULAM HABIB	-	2,486	-	512
A0101648	MR. GUL SHER KHAN	-	4,398	-	-
A0101649	MR. VIQAR RASHID KHAN	600	-	19	-
A0101651	MR. MUHAMMAD NAEEM UZ ZAMAN KHAN	-	175,710	-	266,480
A0101652	MR. NAEEM ABBAS	-	193,787	61,315	-
A0101653	MR. NAVEED IQBAL	-	166,119	-	96,092
A0101654	MR. MUBASHER SALEEM	-	-	-	38,505
A0101655	MUHAMMAD AMMAR	-	-	-	-
A0101666	MR. KAMRAN HANIF	-	12,071	-	-
A0101HF	HOUSE FEATURE	1	-	-	-
A0101NC CPL	NCCPL	-	2,411,822	4,861,294	-
A0101PR OVISI ON	PROVISION FOR DOUBTFUL DEBT	-	11,907	865	-
A-01-02	CASH AND BANKS	14,746,262	-	316,803	12,339,639
A010201	PETTY CASH	1,071	-	-	622
A010202	MCB BANK LTD-CLINTS (2077-9)	9,244,848	-	-	7,485,483
A010203	JS BANK LTD-BROKER (8936)	28,158	-	-	23,534
A010204	NCCPL DEPOSIT-REGULAR (HOUSE)	-	-	-	-
A010205	NCCPL DEPOSIT-FUTRURE (HOUSE)	300,663	-	-	-
A010206	NCCPL DEPOSIT-FUTURE (CLIENTS)	4,830,000	-	-	4,830,000
A010207	NCCPL DEPOSIT-REGULAR (CLIENTS)	-	-	-	-
A010208	MCB BANK LTD-HOUSE(06394)	341,522	-	316,803	-
A-01-03	ADVANCE DEPOSITS & PREPAYMENTS	-	-	-	-
A010301	ADVANCE RENT	-	-	-	-
A010302	ADVANCES TO EMPLOYEES	-	-	-	-
A-01-04	TAX DEDUCTED AT SOURCE	2,164,933	-	20,218	-

A010401	TAX WHT ON TELEPHONE	2,831	-	205	-
A010402	TAX WHT ON CASH WITHDRAW	348	-	-	-
A010403	TAX WHT ON DIVIDEND	50,241	-	9,638	-
A010404	TAX WHT ON ELECTRICITY BILLS	-	-	-	-
A010405	TAX WHT ON IPOS FEE	275	-	177	-
A010406	TAX WHT ON MARKUP	24,843	-	10,198	-
A010407	ADVANCE TAX	1,533,073	-	-	-
A010408	CAPITAL VALUE TAX	-	-	-	-
A010409	TAX ON PURCHASES (TRADE)	283,913	-	-	-
A010410	TAX ON SALES (TRADE)	269,409	-	-	-
A010411	CATIAL GAIN TAX (CGT)	-	-	-	-
A-01-05	SHORT TERM ADVANCES	3,600,000	-	-	500,000
A010501	MUHAMMAD SAFDAR KAZI	1,800,000	-	-	500,000
A010502	MUHAMMAD USMAN BAJWA	1,440,000	-	-	-
A010503	MALIK ASIM AKRAM	360,000	-	-	-
A-01-06	MARGIN DEPOSIT REG (CLIENTS)	-	-	200,000	-
A010601	MUHAMMAD SAFDAR KAZI	-	-	200,000	-
A010602	MUHAMMAD USMAN BAJWA	-	-	-	-
A010603	SARFRAZ AHMED MALIK	-	-	-	-
A010604	SHAHID HAMID	-	-	-	-
A-01-07	MARGIN DEPOSIT FUT (CLIENTS)	-	-	3,500,000	-
A010701	MUHAMMAD SAFDAR KAZI	-	-	2,000,000	-
A010702	MUHAMMAD USMAN BAJWA	-	-	500,000	-
A010703	MALIK ASIM AKRAM	-	-	-	-
A010704	UMAIRA YAQUB	-	-	350,000	-
A010705	MUHAMMAD AZHAR KAZI	-	-	50,000	-
A010706	MUHAMMAD AHSAN	-	-	-	-
A010707	SARFRAZ AHMED MALK	-	-	600,000	-
A-02	NON-CURRENT ASSETS	27,357,350	1,070,300	15,565	-
A-02-01	PROPERTY PLANTS & EQUIPMENTS	1,461,320	1,070,300	15,565	-
A020101	COMPUTERS AND ACCESSORIES	359,430	-	15,565	-
A020102	OFFICE EQUIPMENTS	155,515	-	-	-
A020103	FURNITURE AND FIXTURE	946,375	-	-	-
A020104	ACCUMULATED DEPRECIATION	-	1,070,300	-	-
A-02-02	INTANGIBAL ASSET-(TREC)	4,050,000	-	-	-
A020201	TRADING RIGHT CERTIFICATE-(TREC)	4,000,000	-	-	-
A020202	SOFTWARE FEE	50,000	-	-	-
A-02-03	LONG TERM INVESTMENTS	20,346,030	-	-	-
A020301	ISE TOWERS REIT(SHARES)	20,346,030	-	-	-
A-02-04	LONG TERM DEPOSITS	1,500,000	-	-	-
A020401	CDC MEMBERSHIP DEPOSIT	100,000	-	-	-
A020402	NCCPL DEPOSIT	400,000	-	-	-

A020403	PSX MEMBERSHIP DEPOSIT	-	-	-	-
A020404	NCCPL DEPOSIT FUTURE MKT	1,000,000	-	-	-
A-02-05	LONG TERM ADVANCES	-	-	-	-
A020501	MUHAMMAD SAFDAR KAZI	-	-	-	-
A020502	MUHAMMAD USMAN BAJWA	-	-	-	-
A020503	MALIK ASIM AKRAM	-	-	-	-
C	CAPITAL	-	39,934,492	1,750,000	1,750,000
C-01	SHARE CAPITAL AND RESERVES	-	39,934,492	1,750,000	1,750,000
C-01-01	SHARE CAPITAL	-	35,000,000	1,750,000	1,750,000
C010101	MUHAMMAD SAFDAR KAZI	-	17,500,000	-	1,750,000
C010102	COL(R) MOHAMMAD YAQUB	-	-	-	-
C010103	HASSAN AKHTAR	-	-	-	-
C010104	MUHAMMAD USMAN BAJWA	-	14,000,000	-	-
C010105	MALIK ASIM AKRAM	-	3,500,000	1,750,000	-
C-01-02	UNAPPROPRIATED PROFIT	-	4,934,492	-	-
C010201	ACCUMULATED PROFIT/(LOSS)	-	4,934,492	-	-
E	EXPENSES	3,236,177	-	771,515	2,362
E-01	OPERATING AND ADMIN. EXPENSES	3,236,177	-	771,515	2,362
E-01-01	ADMINISTRATIVE EXPENSES	3,236,177	-	771,515	2,362
E010101	DIRECTOR REMUNERATION	25,800	-	-	-
E010102	STAFF SALARIES AND BENEFITS	1,442,871	-	243,150	-
E010103	RENT, RATES AND TAXES	653,300	-	217,800	-
E010104	PTCL BILLS	30,118	-	14,995	-
E010105	ELECTRICITY BILLS	231,162	-	92,781	-
E010106	ENTERTAINMENT	33,272	-	17,003	-
E010107	REPAIR AND MAINTENANCE	5,700	-	-	-
E010108	PRINTING AND STATIONERY	25,589	-	-	2,362
E010109	POSTAGE AND COURIER CHARGES	2,808	-	896	-
E010110	TRAVELING AND CONVEYANCE	4,694	-	590	-
E010111	ANNUAL MEMBERSHIP FEE.	60,000	-	-	-
E010112	PSX TERIMAL/ANIV/ANNUL	289,639	-	68,213	-
E010113	NEWS PAPERS & PERIODICALS	3,455	-	-	-
E010114	NCCPL BILLS	73,279	-	32,355	-
E010115	CDC BILLS	5,957	-	14,694	-
E010116	TAX ON PURCHASES (TRADE)	-	-	-	-
E010117	TAX ON SALES (TRADE)	-	-	-	-
E010118	CLEARING HOUSE FEE	95,120	-	16,992	-
E010119	INVESTOR PROT FUND	23,329	-	4,338	-
E010120	SECP TRANSACTION FEE	20,233	-	3,526	-
E010121	AUDIT FEE	5,400	-	-	-
E010122	FEE & SUBSCRIPITON	100,000	-	700	-
E010123	LEGAL& PROFESSIONAL CHARGES	29,495	-	935	-
E010124	SOFTWARE FEE & CHARGES	63,000	-	28,000	-
E010125	PROVISION FOR DOUBTFUL DEBTS	-	-	-	-
E010126	BAD DEBTS WRITTEN-OFF	-	-	-	-

E010127	BANK CHARGES	2,857	-	547	-
E010128	MISC. EXPENSES	9,100	-	14,000	-
E010129	DEPRECIATION	-	-	-	-
E010130	GAIN/(LOSS) ON LONG TERM INVEST.	-	-	-	-
E010131	AMORTIZATION	-	-	-	-
E010132	UNREALIZED GAIN/(LOSS) ON SHART TERM INVET.	-	-	-	-
E010133	TAXATION	-	-	-	-
I	INCOME	-	3,258,945	-	749,001
I-01	BROKERAGE INCOME	-	3,258,945	-	749,001
I-01-01	COMMISSION INCOME	-	2,675,256	-	581,299
I010101	COMMISSION	-	2,675,256	-	581,299
I-01-02	OTHER INCOME	-	583,689	-	167,701
I010201	DIVIDEND INCOME	-	334,940	-	64,250
I010202	ACCOUNTS OPENING FEE	-	-	-	-
I010203	MARKUP INCOME	-	248,434	-	101,976
I010204	REALIZED GAIN ON INVESTMENT	-	-	-	-
I010205	OTHERS INCOME	-	-	-	-
I010206	INTIAL PUBLIC OFFERING (COMMISSION)	-	315	-	1,475
I010207	SHARE DEPOSITES FEE (CDC)	-	-	-	-
I010208	BOOK BUILDING SHARE OFFERING	-	-	-	-
I010209	LENDING ON LEVERAGE INCOM	-	-	-	-
L	LIABILITIES	-	287,881	79,902	25,173
L-01	CURRENT LIABILITIES	-	252,089	72,600	19,595
L-01-01	ACCRUED LIABILITIES	-	229,749	61,710	18,786
L010101	SALARY PAYABLE	-	70,500	-	3,850
L010102	ELECTRICITY BILL PAYABLE	-	29,389	-	2,333
L010103	PTCL BILL PAYABLE	-	-	-	3,300
L010104	AUDIT FEES PAYABLE	-	-	-	-
L010105	CDC BILLS PAYABLE	-	-	-	9,303
L010106	NCCPL BILLS PAYABLE	-	-	-	-
L010107	DIVIDEND PAYABLE	-	-	-	-
L010108	RENT PAYABLE	-	123,420	61,710	-
L010109	REMUNERATION PAYABLE	-	-	-	-
L010110	OTHER PAYABLES	-	6,440	-	-
L010111	ADVANCES	-	-	-	-
L-01-02	WITHHOLDING TAXES PAYABLE	-	22,340	10,890	809
L010201	WHT ON SALARIES	-	-	-	-
L010202	WHT ON RENT	-	21,780	10,890	-
L010203	OTHERS WHT PAYABLES	-	560	-	809
L-01-04	PROVISION FOR TAXATION	-	-	-	-
L010401	CURRENT TAXATION (PROVISION)	-	-	-	-
L010402	DEFERRED TAX	-	-	-	-
L-99	TAXES	-	35,792	7,302	5,578
L-99-01	TAX ON TRADING	-	35,792	7,302	5,578
L9901CVT	CAPITAL VALUE TAX	-	2,385	1,428	-

L9901FED P	FEDERAL EXCISE DUTY-PURCHASE	-	26,370	5,874	-
L9901FED S	FEDERAL EXCISE DUTY-SALE	-	7,036	-	5,578
L	LIABILITIES	-	287,881	79,902	25,173
L-99	TAXES	-	35,792	7,302	5,578
L-99-01	TAX ON TRADING	-	35,792	7,302	5,578
L9901WH TF	WITHHOLDING TAX FINANCIER	-	-	-	-
L9901WH TS	WITHHOLDING TAX SALES	-	-	-	-
	Total:	55,452,309	55,452,309	16,988,306	16,988,306

Debit	Credit
45,819,945	5,649,686
18,447,030	4,579,386
6,738,454	4,579,386
-	2,145,098
6,872	-
-	-
-	39,904
-	-
-	11,252
-	-
558	-
3,573	-
-	-
-	-
-	-
3,673	-
-	-
12,427	-
659	-
-	-
4,869	-
4,721	-
-	2,174
1,098	-

-	-
-	13,059
6,721	-
-	-
299,380	-
69,540	-
-	-
-	1,746
3,062,848	-
4,404	-
323	-
-	-
-	-
3,550	-
3,700	-
4,429	-
-	927
59,683	-
5,820	-
209,241	-
4,790	-
5,047	-
-	11,264
1,250	-
3,753	-
5,919	-
729	-

-	3,051
1,400	-
-	1,173
-	361
1,887	-
-	-
-	-
33,181	-
5,195	-
1,450	-
-	61,063
46,312	-
1,970	-
6,835	-
-	1,253
-	205,429
6,719	-
12,302	-
-	-
-	-
5,464	-
-	-
-	-
-	501,190
-	16,639
-	8,321
-	3,215

-	-
7,482	-
-	1,769
6,965	-
-	2,268
83,723	-
-	1,608
-	-
-	-
-	2,159
-	-
-	-
-	-
-	-
-	1,672
33,075	-
-	-
-	104,079
10,167	-
-	-
349	-
-	-
-	18,956
-	-
64,533	-
4,723	-
115	-
-	4,189

-	-
1,450	-
-	-
-	429
-	4,607
7,898	-
-	664
-	49
-	25,716
-	-
-	278,929
10,320	-
7,396	-
1,076	-
88,230	-
-	8,087
-	-
-	1,715
-	8,765
-	-
-	5,937
3,774	-
51	-
-	-
-	2,583
-	5,990
-	165,508

25,905	-
4,592	-
13,745	-
104	-
200	-
200	-
-	702
-	2,997
-	4,398
619	-
-	442,190
-	132,473
-	262,211
-	38,505
-	-
-	12,071
1	-
2,449,472	-
-	11,042
2,723,425	-
449	-
1,759,365	-
4,624	-
-	-
300,663	-
-	-
-	-
658,325	-
-	-
-	-
-	-
2,185,151	-

3,036	-
348	-
59,879	-
-	-
452	-
35,041	-
1,533,073	-
-	-
283,913	-
269,409	-
-	-
3,100,000	-
1,300,000	-
1,440,000	-
360,000	-
200,000	-
200,000	-
-	-
-	-
-	-
3,500,000	-
2,000,000	-
500,000	-
-	-
350,000	-
50,000	-
-	-
600,000	-
27,372,915	1,070,300
1,476,885	1,070,300
374,995	-
155,515	-
946,375	-
-	1,070,300
4,050,000	-
4,000,000	-
50,000	-
20,346,030	-
20,346,030	-
1,500,000	-
100,000	-
400,000	-

-	-
1,000,000	-
-	-
-	-
-	-
-	-
-	39,934,492
-	39,934,492
-	35,000,000
-	19,250,000
-	-
-	-
-	14,000,000
-	1,750,000
-	4,934,492
-	4,934,492
4,005,330	-
4,005,330	-
4,005,330	-
25,800	-
1,686,021	-
871,100	-
45,113	-
323,943	-
50,275	-
5,700	-
23,227	-
3,704	-
5,284	-
60,000	-
357,852	-
3,455	-
105,634	-
20,651	-
-	-
-	-
112,112	-
27,667	-
23,759	-
5,400	-
100,700	-
30,430	-
91,000	-
-	-
-	-

3,403	-
23,100	-
-	-
-	-
-	-
-	-
-	-
-	-
-	4,007,945
-	4,007,945
-	3,256,555
-	3,256,555
-	751,390
-	399,190
-	-
-	350,410
-	-
-	-
-	1,790
-	-
-	-
-	-
-	233,152
-	199,084
-	186,825
-	74,350
-	31,722
-	3,300
-	-
-	9,303
-	-
-	-
-	61,710
-	-
-	6,440
-	-
-	12,259
-	-
-	10,890
-	1,369
-	-
-	-
-	-
-	34,068
-	34,068
-	957

-	20,496
-	12,615
-	233,152
-	34,068
-	34,068
-	-
-	-
49,825,275	49,825,275

FAIR EDGE SECURITIES (PVT.) LIMITED

TRE CERTIFICATE HOLDER PAKISTAN STOCK EXCHANGE LIMITED

OFFICE NO. 501, 5TH FLOOR, ISE TOWER, BLUE AREA ISLAMABAD

Client 220 VaR & Concentration Value Calculation as on 28 JUN 16

Symbol	Company Name	No. of Securities	Mkt. Rate	Holding Value	%	VaR %
AMZV	AMZ VENTURES LTD	800	0.48	384	15.00	0.00
BEEM	BEEEMA-PAKISTAN CO.LTD(HERITAGE	9,000	0.00	-	15.00	0.00
BOP	THE BANK OF PUNJAB LTD.	25,000	9.15	228,750	15.00	12.50
BYCO	BYCO PETROLEUM PAKISTAN LTD.	8,500	6.41	54,485	15.00	14.00
EFERT	ENGRO FERTILIZERS LIMITED	10,000	63.97	639,700	15.00	10.50
FFBL	FAUJI FERTILIZER BIN QASIM LTD	15,500	18.23	282,565	15.00	12.50
FFL	FAUJI FOODS LIMITED	29,000	13.19	382,510	15.00	16.00
ISETRMCL	ISE TOWER REIT MGMT CO LTD	213,841	14.09	3,013,020	15.00	0.00
IVIBL	INOVATIVE INVESTMENT BANK LTD.	47	0.00	-	15.00	0.00
JOVC	JAVED OMER VOHRA & CO. LTD.	2,680	0.00	-	15.00	0.00
MCBPSM	MCB PAKISTAN STOCK MARKET FUND	119	10.00	1,190	15.00	0.00
NORT	NOORIE TEXTILE MILLS LIMITED	2,000	0.00	-	15.00	0.00
PEFO	PICIC ENERGY FUND(OFF)	1,527	10.00	15,270	15.00	0.00
TRG	TRG PAKISTAN LIMITED-CLASS "A"	2,500	16.36	40,900	15.00	15.00
ZELP	ZEAL PAK CEMENT FACTORY LIMITD	17,500	0.00	-	15.00	0.00
Grand Total:		338,014		4,658,774		
15						

ISETRMCL	ISE TOWER REIT MGMT CO LTD
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213,841

3,013,020

124,173		1,645,754		
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Cost as per trial

3,062,848

(Loss)/ gain

(1,417,094)

Net Value %	Concentrated	Concentrated Net Value
326	0.01	0
-	0.00	0
194,438	4.91	0
46,312	1.17	0
543,745	13.73	0
240,180	6.07	0
321,308	8.21	0
2,561,067	64.67	301302
-	0.00	0
-	0.00	0
1,012	0.03	0
-	0.00	0
12,980	0.33	0
34,765	0.88	0
-	0.00	0
3,956,133		301302

2,561,067

1,395,066
