



RAFAQAT MANSHA
MOHSIN DOSSANI
MASOOM & CO.
Chartered Accountants

NET CAPITAL BALANCE CERTIFICATE

Dear Sir,

This is to certify that the Net Capital Balance of **FAIR EDGE SECURITIES (PRIVATE) LIMITED**, a TREC Holder of The Islamabad Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of the Securities & Exchange Rules 1971, is amounted to Rs 4,491,130/- as at 30 June, 2014.

We further confirm that the above net capital balance of **FAIR EDGE SECURITIES (PRIVATE) LIMITED** is calculated / based on books of accounts provided by the management is Audited.

Yours Faithfully,



Masoom & Co
RAFAQAT MANSHA MOHSIN DOSSANI MASOOM AND CO
CHARTERED ACCOUNTANTS.



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FAIR EDGE SECURITIES (PRIVATE) LIMITED
STATEMENT OF NET CAPITAL BALANCE AS AT 30 JUNE 2014

(Excess of current assets over current liabilities determined in accordance with the provisions of Securities and Exchange Order, 1997)

<u>DESCRIPTION</u>	<u>VALUATION BASIS</u>		<u>AMOUNT</u> RUPEES
CURRENT ASSETS			
Cash in hand	As per Book Value	935,643	
Cash at bank	As per Book Value	2,592,475	3,528,118
Trade Receivable	Book Value	15,573,557	
	Less Overdue For More than 14 days	3,581,373	11,992,184
Other Receivable	Book Value		
Investment in Listed Securities Commodity future Contracts in the name of broker	Securities Contract on the exposure List marked on the market Less 10% Discount		
Securities Purchased for clients			1,025,000
Fund Placement	As per book Value		NIL
Securities Purchased under Resale obligation			
Listed TFCs/Corporate Bonds other of not less than BBB grade assigned by a credit rating Company on Pakistan	Marked to Market Less 10% Discount		NIL
Pakistan Investment Bonds	Marked to Market Less 5% Discount		NIL
Total Current Assets			16,545,302
CURRENT LIABILITIES			
Securities sold under Repurchase Agreement	As per Book Value		NIL
Trade Payables	Book Value less those over due for more than 30 days	11,917,217 3,665,753	8,251,464
Other Liabilities			
	Overdue Trade Payables	3,665,753	
	Other Payables	136,955	3,802,708
Total Current Liabilities			12,054,172
NET CAPITAL BALANCE AS AT 30 JUNE 2014			4,491,130



25-Sep-14

CHIEF EXECUTIVE

DIRECTOR