

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **FAIR EDGE SECURITIES (PRIVATE) LIMITED**, corporate TREC Holder of the Islamabad Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. **3,878,971** as at **June 30, 2015**.

We further confirm that the above Net Capital Balance of **FAIR EDGE SECURITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of number/figures duly audited.



MUDASSAR EHTISHAM & CO.
Chartered Accountants

Lahore
September 18, 2015

FAIR EDGE SECURITIES (PVT) LIMITED
CORPORATE TREC HOLDER OF ISLAMABAD STOCK EXCHANGE LIMITED
CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2015

	Rupees	Rupees
CURRENT ASSETS		
Cash at Bank		
a- Pertaining to brokerage house	-	
b- Pertaining to clients	<u>3,029,323</u>	3,029,323
2 Trade Receivables		
Book Value	11,135,945	
Less: Overdue for more than 14 days	<u>(1,004,233)</u>	10,131,712
3 Investment in Listed Securities in the name of Broker		
Securities on the exposure list	-	
Less: 15% adjustment (as required)	<u>-</u>	-
4 Securities Purchased for Clients		-
5 Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6 PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-

7	Treasury Bills At market value		-
			13,161,035

CURRENT LIABILITIES

1	Trade Payables		
	Book Value	9,055,536	
	Less: Overdue for more than 30 days	(483,426)	8,572,110
2	Other Payables		
	Overdue Trade Payables		483,426
	Other Liabilities		226,528
			9,282,064

NET CAPITAL			3,878,971
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CEO/Director
 FAIR EDGE SECURITIES (PVT) LIMITED

Lahore
 September 18, 2015