



GENEVA GROUP INTERNATIONAL
SWITZERLAND

MUDASSAR EHTISHAM & CO.
Chartered Accountants

Independent Member Of Geneva Group International
(Switzerland)

Not given to anyone

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **FAIR EDGE SECURITIES (PRIVATE) LIMITED**, corporate TREC Holder of the Pakistan Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. **4,182,214** as at **June 30, 2016**.

We further confirm that the above Net Capital Balance of **FAIR EDGE SECURITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of number/figures duly audited.

Mudassar Ehtisham & Co.

MUDASSAR EHTISHAM & CO.

Chartered Accountants

Lahore

September 06, 2016

FAIR EDGE SECURITIES (PRIVATE) LIMITED
CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED
CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2016

CURRENT ASSETS	<u>(Rupees)</u>	<u>(Rupees)</u>
1 CASH AND BANK BALANCES		
Cash at Bank (Broker account)	596,207	
Cash at Bank (Client account)	<u>3,765,174</u>	4,361,381
2 TRADE RECEIVABLES		
Receivable from Clients	3,029,863	
Less: Over due for more than 14 days	<u>(949,662)</u>	2,080,201
3 INVESTMENT IN COMPANY'S OWN NAME		
Value of Shares	2,231,030	
Less: 15% Discount	<u>(334,655)</u>	1,896,376
4 SECURITIES PURCHASED FOR CLIENTS		-
5 LISTED TFCs/CORPORATE BONDS (NOT LESS THAN BBB GRADE)		
Marked to Market		-
Less: 10% Discount		-
6 PIBs		
Marked to Market		-
Less: 5% Discount		-
		<u>8,337,958</u>
CURRENT LIABILITIES		
1 TRADE PAYABLES		
Book Value	3,765,175	
Less: Overdue for more than 30 days	<u>(3,608,227)</u>	7,373,402
2 OTHER LIABILITIES		
Overdue Trade Payables		(3,608,227)
loan from director		200,000
Other Liabilities		<u>190,570</u>
		4,155,745
Net Capital		<u><u>4,182,214</u></u>

CEO/Director
 FAIR EDGE SECURITIES (PRIVATE) LIMITED



Lahore
 September 06, 2016



FAIR EDGE SECURITIES (PVT) LIMITED
CALCULATION OF NET CAPITAL
FOR PURPOSES OF RULE 2 (d) OF SECURITIES AND EXCHANGE RULES, 1971
AS AT AUGUST 31, 2016

<u>A. DESCRIPTION OF CURRENT ASSETS</u>	AMOUNT (Rupees)
CASH AND BANK BALANCES	
Cash in hand	-
Cash at Bank (Broker account)	134,737
Cash at Bank (Client account)	9,743,220
	9,877,957
TRADE RECEIVABLES	
Receivable from Clients	493,793
Less: Over due for more than 14 days	356,217
	137,576
OTHER RECEIVABLES	3,005,456
INVESTMENT IN COMPANY'S OWN NAME	
Value of Shares	2,725,354
Less: 15% Discount	408,803
	2,316,551
SECURITIES PURCHASED FOR CLIENTS	-
LISTED TFCs/CORPORATE BONDS (NOT LESS THAN BBB GRADE)	
Marked to Market	-
Less: 10% Discount	-
PIBs	
Marked to Market	-
Less: 5% Discount	-
EXPOSURE	
ISE Exposure	-
	15,337,540
<u>B. DESCRIPTION OF CURRENT LIABILITIES</u>	
TRADE PAYABLES	
Book Value	12,774,316
Less: Overdue for more than 30 days	1,563,891
	11,210,425
OTHER LIABILITIES	
Overdue Trade Payables	1,563,891
Expense payables	-
	12,774,316
Net Capital	2,563,224


Chief Executive

Director