

# Patience & Knowledge is the Key to Success



## FAIR EDGE SECURITIES (PVT) LTD. (TREC)

Room No. 501, 5th Floor, ISE Towers 55-B, Jinnah Avenue, Blue Area, Islamabad.

Phone: 051-2894534-36 Email: fairsecurities@gmail.com, website. fairedgesecurities.com

TRADING RIGHT ENTITLEMENT # 438  
(Pakistan Stock Exchange Ltd.)

## Account Opening Form

For Official Use of Participant only	
Application Form No.	
CDS Participant ID:	05306
Sub-Account No.	
Trading Account No. <i>(If applicable)</i>	

Phone: 051-2894534, 2894535, 2894536 Email: fairsecurities@gmail.com, website. [fairedgesecurities.com]



# FAIR EDGE SECURITIES (PVT.) LIMITED

TRE CERTIFICATE HOLDER  
Pakistan Stock Exchange Limited  
Office No. 501, 5th Floor, ISE Towers, 55-B, Jinnah Avenue,  
Blue Area, Islamabad.

## CUSTOMER RELATIONSHIP FORM FOR COMPANY AND OTHER BODY CORPORATE

(Please Also Fill KYC APPLICATION FORM)  
(Please use **BLOCK LETTERS** to fill the form)

For official use of the Participant/TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	438
Securities Broker Registration No.	BRI-48
CDS Participant ID	05306
Sub-Account No.	
Trading Account No.(Back-office ID) (if applicable)	
Investor Account No.	

I/We hereby apply for opening of my/our following account [**please tick (✓) only one relevant box**] with [insert name of the Participant/TRE Certificate Holder]:

- Trading & Sub-Account** [Opening of Account with Securities Broker for trading, custody and settlement]
- Investor Account with CDC**      3.  **Sub-Account with Participant**
- Trading Account** [Opening of Account with a Securities Broker for trading purpose only]

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

- Subscribe to Direct Settlement Services (DSS) with CDC**
- Subscribe to National Custodial Services (NCS) with NCCPL**
- Others (please specify e.g. CCM/ NBCM) \_\_\_\_\_**

### A. REGISTRATION (AND OTHER) DETAILS OF APPLICANT (The information should be same as provided in the KYC Application Form)

1. Full name of Applicant (As per constitutive documents)

UKN No.

2. Registration Number / Unique Identification Number ("UIN");

Email address of the Company/Body Corporate (Applicant) shall be provided in the KYC Application Form for eAlert/eStatement from CDC as a mandatory requirement. This information will also be used where any other service is subscribed under the CDC access. Details of Contact Person as provided in the KYC Application Form shall be used for CDS.

### B. OTHER ACCOUNT LEVEL INFORMATION

1. Bank Details: The bank account information as provided in the KYC Application Form shall be used.

2. Residential Status / Basis of Remittance

[Please tick (✓) the appropriate box]

Resident

Non-Resident

Repatriable

Non-Repatriable

	Pakistani	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Foreign Company / Body Corporate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

### C. CDC access

CDC provides **FREE OF COST** services under CDC access whereby Sub-account holders/Investor Account holders can have real time access to their account related information.

1. Do you wish to subscribe to free of cost IVR/Web Service? [Please tick (✓) the appropriate box]

Yes

No

2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:

(a) Date of Birth

			/			/			
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(b) Mother's Maiden Name:

**D. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB-ACCOUNT ONLY)**

I/we the undersigned, hereby give our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

- a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;
- b. For pledge securities transactions with the Clearing House relating to any of our underlying market transactions (trades) to be settled through the the Clearing House from time to time;
- c. For the recovery of payment against any underlying market purchase transactions made by us from time to time;
- d. Movement by us from time to time of our Book-entry Securities from our Sub-Account under the Main Account under the control of the Participant to our Sub-Account under another Main Account under the control of the Participant or to our Sub-Account under any Main Account which is under the control of another Participant or to our Investor Account;
- e. For the recovery of any charges or losses against any or all of the above transactions carried out by us or services availed; and/or
- f. Delivery Transaction made by us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by us to the Participant for handling of Book-entry Securities beneficially owned by us for all other purposes as permitted under the applicable laws and regulations.

**Note:** Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

**E. OPERATING INSTRUCTIONS**

1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account.  <i>(Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)</i>	Names of Signatory(ies)		Specimen Signatures
	(a)		
(b)			
(c)			
(d)			
2. Investor Account/Sub-Account Operating Instructions in writing: [Please (✓) appropriate box]	<input type="checkbox"/>	Singly	<input type="checkbox"/> Attorney
	<input type="checkbox"/>	Jointly [any] _____ <i>(Please mention the relevant numbers of the signatories)</i>	
3. Trading Account Operating Instructions: [Please (✓) appropriate box]	<input type="checkbox"/>	Singly	<input type="checkbox"/> Attorney
	<input type="checkbox"/>	Jointly [any] _____ <i>(Please mention the relevant numbers of the signatories)</i>	

**F. Authorized Signatories of the Applicant**

**Date & Place:**


We hereby agree to admit the Applicant as the Investor Accountholder/Sub-Account Holder in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.

**Name of Participant/TREC Holder: Fair Edge Securities (Pvt.) limited**      **Date:**

**Participant's/TREC Holder's Seal & Signature:**

**Witnesses:**

**1. Name:**

Signature:	CNIC No:																		
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**2. Name:**

Signature:	CNIC No:																		
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**Enclosures\*:**

1. Certified copy of Board Resolution/Power of Attorney (specimen provided as per Annexure-A below).
2. Copies of valid Computerized National Identity Cards/NICOP/Passports of the Authorized Signatories.
3. Certified copies of Constitutive Documents of the Applicant (Memorandum & Articles of Association, Act/Charter/Statute/Bylaws/Rules & Regulations, Certificate of Incorporation, Certificate of commencement of business, Prospectus for Modaraba, relevant licences and registration issued by regulatory bodies etc.).
4. Certified copy of NTN Certificate (If exempted, please provide supporting documents/Letter of Undertaking, where the applicant opt not to obtain NTN).
5. Certified copy of list of Directors/Trustees (if applicable).
6. Terms and Conditions of relevant service provider, as applicable.
7. Specimen Signature Card (for Investor Accountholder(s) only)

\* **Note:** Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant.

**G. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY**

Particulars of Customer Relationship Form verified by :

Application:	<input type="checkbox"/>	Approved	<input type="checkbox"/>	Rejected	Signature: (Authorized signatory)/Stamp	Date:
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Investor Account/Sub-Account no. issued:

**Investor Account/Sub-Account /Trading Account opened by:**

Saved by:	Posted by:
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Signature:	Date:	Signature:	Date:
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Remarks: (if any)

**ACKNOWLEDGEMENT RECEIPT**

Application No:	Date of receipt:
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I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:

[Insert Name of Applicant(s)]	<b>Participant's / TREC Holder Seal &amp; Signature:</b>
1.	
2.	
3.	
4.	

## TERMS AND CONDITIONS

Please read and understand the Terms and Conditions, attached herewith as Annexure B, before signing and executing this form

### DECLARATION & UNDERTAKING

We, the undersigned Applicants, hereby declare that:

- a) We are not in receivership, court-appointed managership or under winding-up or under any analogous form of administration;
- b) We are not applied to be adjudicated as an insolvent and that we have not suspended payment and that we have not compounded with our creditors;
- c) We are not an undischarged insolvent;
- d) None of our chief executive, directors or other officers have, at any time within 5 years before making this application, been convicted of an offence involving moral turpitude or a non-cognisable offence against any law in connection with our business, professional or commercial activities;
- e) We confirm and acknowledge that we have received the Terms and Conditions, duly stamped, dated, and signed by the Compliance Officer of Securities Broker/Participant, as an annexure to this Form at the time of signing of this Form and have carefully read, understood and accepted the attached Terms and Conditions which are deemed to be a part of this Form and we hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the attached Terms and Conditions and any other terms and conditions provided to us and placed on the website of the Securities Broker/Participant, which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the attached Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account /Trading Account, as the case may be;
- f) We hereby confirm that the Terms and Conditions shall constitute a Contract between the Parties hereto and govern opening, maintenance and operations of Trading Account, Sub-Account which shall be binding on the Sub-Account Holder as well as the Securities Broker/Participant and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith;
- g) We, being the Applicant, hereby further confirm that all the information contained in this form is true and correct to the best of our knowledge as on the date of making this application;
- h) We further agree that any false/misleading information by us or suspension of any material fact will render our Sub-Account/ Trading Account, as the case may be, liable for termination and further action under the law;
- i) We specifically declare and undertake that all the documents filed/submitted by us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives (or, where applicable, officers of the foreign company concerned) and are in accordance with the applicable law;
- j) We agree that we shall not place any trading order in case of any concern or disagreement with any Terms and Conditions shared by Securities Broker/Participant and placement of trading order shall mean that we have affirmed/consented with the Terms and Conditions; and
- k) We hereby now apply for opening, maintaining and operating Sub-Account/Trading Account, as the case may be, with the Securities Broker/Participant.

I, the undersigned as Securities Broker/Participant, hereby declare/ undertake/confirm that:

- l) I have provided in full the Terms and Conditions attached as an Annexure to this Form to the Customer/Sub-Account Holder at the time of filing of this Form and I hereby further confirm that provided Terms and Conditions are available on our website and update the same immediately upon occurrence of any change in Terms and Conditions. I further confirm that trading account/Sub-Account of customer/Sub-Account Holder shall be activated/opened only upon affirmation of the Terms and Conditions by the customer/Sub-Account Holder; and
- m) I have no doubt or concern that the Terms and Conditions shared with Customer/Sub-Account Holder by us are not updated and has any difference when compared with the specified Terms and Conditions and the attached Terms and Conditions also form part of this Form.

### DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at [www.cdaccess.com.pk](http://www.cdaccess.com.pk) which shall be deemed to have been read and agreed to by the Users before signing this form.

## TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

### GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Policies, Guidelines, Circulars, Directives, and Notifications issued and as amended thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.

6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his/ her/its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pending at that point of time in connection with any Book-entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from its Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

**TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT**

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (D) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitute the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.
4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in its Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in its Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change its Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

**TERMS AND CONDITIONS FOR TRADING ACCOUNT**

In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him and the Customer shall have no objection to the same.

1. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
2. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account under intimation to such Customers and shall distribute such profit to the Customers out of total profit accrued on such funds as mutually agreed in writing between the Broker and Customer.
3. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
  - a. Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
  - b. Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
  - c. Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
4. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
  - a. Recognized courier service;
  - b. Registered Post at given correspondence address;
  - c. Facsimile number provided on the Form;
  - d. By hand subject to receipt/acknowledgement; or
  - e. Email provided on the Form in case of Electronic Contract Note.

All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.

In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.

5. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
6. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
7. The Customer is aware that in the event of its non- payment on settlement day against securities bought on its account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
8. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.
9. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
10. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
11. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
12. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

**Signatures:**

\_\_\_\_\_  
Main Applicant

\_\_\_\_\_  
Joint Applicant 1

\_\_\_\_\_  
Joint Applicant 2

\_\_\_\_\_  
Joint Applicant 3

\_\_\_\_\_  
Participant/TREC Holder

**Board Resolution**

"RESOLVED that an application be made on behalf of \_\_\_\_\_ (name of entity) to **Fair Edge Securities (Pvt.) Limited** ("broker") for opening an Account and for the afore-said purpose the Customer Relationship Form including Terms and Conditions as set out herein be executed on behalf of \_\_\_\_\_ (name of entity).

FURTHER RESOLVED that Mr. /Ms. \_\_\_\_\_ and Mr. /Ms. \_\_\_\_\_ and Mr. /Ms. \_\_\_\_\_ be and are hereby authorized and empowered, either singly/jointly for and on behalf of \_\_\_\_\_ (name of entity) to sign and execute and deliver this Customer Relationship Form and Terms and Conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of \_\_\_\_\_ (name of entity) in respect of company's application for opening an Account.

FURTHER RESOLVED that Mr./Ms. \_\_\_\_\_ and Mr./Ms. \_\_\_\_\_ be and are hereby authorized and empowered, either singly/jointly to represent to the Securities Broker on all matters pertaining to the maintenance and operation of the Account, to deal, liase and correspond with broker and give instructions to fulfill all the responsibilities and obligations to Securities Broker under the Law, Rules and Regulations and the Terms and Conditions in relation to the Account from time to time, and to deal with other incidental and ancillary acts, things and deeds".

**Signatures of the Directors**

1. \_\_\_\_\_ 2. \_\_\_\_\_

3. \_\_\_\_\_ 4. \_\_\_\_\_

5. \_\_\_\_\_

Date of Resolution: \_\_\_\_\_



## TERM AND CONDITION FOR ONLINE TRADING

Online trading will be permitted through Fair Edge Securities (Pvt) Limited (Broker) which will act as the Broker for the purpose of buying and selling Securities, including at Stock Exchange (Online Exchange) and wherever the term FESL is used in these Special Terms and Conditions for Online Trading, it shall deem to mean the Broker and Vice Versa.

A Password or (Personal Identification Number) PIN will be issued to the Account Holder(s) by the Broker to enable the Account Holder(s) to have access to and use the Account for Online Trading. The Password/PIN may be communicated through E-mail or through courier to the Account Holder(s) at his/her/their own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person(s). The Account holder required to change immediately his/her Password whenever it received form FESL.

If the Password/PIN is disclosed to any third party the Account Holder(s) should immediately notify the same to the Broker. The Account Holder(s) will immediately notify the Broker of any loss, theft or unauthorized use of his/her/their Account number and/or Password/PIN. The Account Holder(s) shall immediately notify the Broker in writing of any change in his/her/their e- mail or other address as mentioned in the Account Opening Form.

The Account Holder shall ensure that all information needed by the Broker in verifying the Account Holder(s) identity is accurately disclosed to the Broker over the telephone. It is further clarified that any/all instructions by the Account Holder(s) to the Broker via telephone shall be imparted only through the Broker's designated telephone number(s) which shall be intimated to the Account Holder(s). Any change in such telephone numbers shall be promptly notified to the Account Holder(s). Any instruction/ communication exchange through telephone numbers other than those which have been notified by the Broker shall not be entertained.

The Account Holder(s) agree(s) and understands that any/all instructions/communications carried out in respect of an Account where by the verification procedures adopted as part of the Online Trading facilities are satisfied, shall be deemed to be carried out directly by the Account Holder(s).

The Broker may electronically transfer delivery of confirmation, statements and other notices in connection with Electronic/Online Trading. It shall be the responsibility of the Account Holder(s) to review all communications sent by the Broker including e-mails, confirmation statements, notices, margin and maintenance calls whether delivered by mail, e-mail or electronic terminals.

All risks connected and involved with Electronic/Online Trading will be assumed fully by the Account Holder(s). The Account Holder(s) acknowledges that Electronic/Online Trading may from time to time be adversely affected (inter alia) by network connection, equipment failure, software failure, system breakdown, loss of connectivity, power failure, adverse market conditions, partial execution of order and/or technical glitches failures (including but not limited to connectivity failures). Neither the Broker nor any of its Directors or officers, its management, its branch offices, offices of supervisory jurisdiction and their respective registered representatives and employees, would be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder(s) including those due to the misuse of the Account Holder(s) information and affairs by unscrupulous person(s).

The Broker may at any time and from time to time require additional margin in the Account (in cash or Securities) before executing any orders or undertaking any transactions through Online Trading facility on account of the Account Holder(s). The amount and timing may vary depending on factors solely at the Broker's discretion. The Broker shall have the right to liquidate the Account Holder(s) trading position(s) if the Account margin is insufficient at any time.

The Broker may at its discretion elect with or without notice to square off the Account Holder(s) Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason. (See Margin Disclosure Statement annexed hereto).

### Client Declaration

I/We, the Account Holder(s) understand(s) that the shares trading business carries risk and subject to the due diligence on part of the Broker, I/We may incur losses for which I/We, the Account Holder(s) shall not hold the Broker responsible. The Account Holder(s) further acknowledge(s) that the prices of the Securities do fluctuate abruptly and instantly and investments in Securities may experience abrupt upward and downward movements and may even become valueless. The Broker shall not be liable for any fluctuations in the prices of Securities due to purchase and sale on the day of the transaction and the net price mentioned in the confirmation shall be accepted as concluded final price and shall be binding upon the Account Holder(s) and the Broker.

I/We, the Account Holder(s) acknowledge receipt of this Account Opening Form (signed here by me/us) along with the copies of all the annexures and I/We, the Account Holder(s), also undertake that I/We have understood all the above Terms and Conditions of this Agreement which are acceptable to me/us.

I/We, the Account Holder(s) represent that I/We are knowledgeable investor(s) and that I/We have conducted such analysis and consulted with such professionals as I/We deemed necessary in order to fully understand the risk(s) involved in trading and that I/We are financially suitable for engaging in such trading activity.

I/We, the Account Holder(s) further confirm that all information given in this Account Opening Form is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

Additional Terms and Conditions for Margin trading:

Fair Edge Securities (Pvt.) Limited (FESL), also referred to herein as the Broker is furnishing this document to the Account Holder(s) to provide some facts about purchasing Securities on margin, and to alert the Account Holder(s) as to the risks involved with trading Securities in a margin account. Before trading Securities in a margin account, the Account Holder(s) should carefully review the margin clause in the Special Terms and Conditions for Online Trading enunciated in the Account Opening Form. The Account Holder(s) should obtain clarification(s) from FESL regarding any questions or concerns he/she/they may have regarding the margin account. It is important that the Account Holder(s) understand(s) fully the risks involved in trading Securities on margin. These risks include the following:

The Account Holder(s) can lose funds more than invested in his/her Account. A decline in the value of Securities that are purchased on margin may require the Account Holder(s) to provide additional funds to the Broker to avoid forced sale of those Securities or other Securities or asset(s) in the Account Holder(s) account.

The Broker can force the sale of Securities or other asset(s) in the Account Holder(s) account, if the equity in the Account Holder(s) account falls below the maintenance margin requirements, the Broker, after the margin call notice period, can sell the Securities or other assets in the account to cover the margin deficiency. The Account Holder(s) also will be responsible for any shortfall in the account after such sale.

Account Holder(s) are not entitled to choose which Securities or other assets in the account are liquidated or sold first to meet margin requirements because the Securities are collateral for margin trading, the Broker has the right to decide which Security to sell in order to protect its interests and/or meet margin requirements.

The Broker can amend its "in-house" maintenance margin requirements at any time and is required to provide the Account Holder(s) 3 (three) days advance written notice. These changes in Broker's policy often take place immediately and may result in the issuance of a maintenance margin call. The Account holder(s) failure to satisfy the call may cause the Broker to liquidate or sell Securities in his/her/their account.

The Account Holder(s) are not entitled to an extension of time on a margin call while an extension of time to meet margin requirements may be available to Account Holders under certain conditions; the Account Holder(s) does not/do not has a right to the extension.

\_\_\_\_\_  
Main Applicant

\_\_\_\_\_  
Joint Applicant 1

\_\_\_\_\_  
Joint Applicant 2

\_\_\_\_\_  
Joint Applicant 3

\_\_\_\_\_  
Participant/TREC Holder

# FAIR EDGE SECURITIES (PVT.) LIMITED

FAIR EDGE SECURITIES (PVT.) LIMITED is TREC certificate holder of Pakistan Stock Exchange limited having its registered officer at 501-A, 5th Floor, ISE Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad (Hereinafter referred to as the "Broker" which expression shall, where the context so permits, include its successor-in-interest and assigns)

AND

Mr./Mrs./Ms \_\_\_\_\_ holding CNIC No. \_\_\_\_\_

Mr./Mrs./Ms \_\_\_\_\_ holding CNIC No. \_\_\_\_\_

Presently residing at \_\_\_\_\_

(Hereinafter referred as the "Account Holder(s)" which expression shall, where the context so permits, include his/her/their legal heirs, successors-in-interest and assigns) having a trading account no.- \_\_\_\_\_ with **FAIR EDGE SECURITIES (PVT.) LTD**, agree(s) on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ that the following commission rates, charges, margins etc shall apply to the aforementioned account until changed with the mutual consent of the Broker and the account holder(s).The company have reserves the right to revise the brokerage commission rate.

SHARE PRICE (RS)		COMMISSION (PAISAS)				
From	To	Trading/Delivery	Futures Contract	OR	As Per Regulations	
00.00	19.99	.03	.03		OR	.15% on Transaction Value Applied
20.00	49.99	.05	.05			
50.00	99.99	.10	.10			
100.00	199.99	.15	.15			
200.00	499.99	.25	.25			
500.00	999.99	.40	.40			

**Note: Above commission rates or .15% on transaction value whichever is higher applied**

Futures / Provisional Trades		Margin Requirement: 33 % Cash & 50% Shares.	
SR.#	TRANSACTION TYPE	*MINIMUM RATE	EXPLANATION
1	Ready Delivery Contract Market ("Ready Market") – Normal	3p or 0.15% whichever is higher	On every buy and sell transaction which is not squared during the same trading day.
2	Ready Market – Intra-Day Squared	3p or 0.15% whichever is higher	On one side – either on buy side or sell side trade
3	Arbitrage between Ready and Futures Market	No minimum rate of commission	-
4	Ready Market trade financed through Margin Trading System/ Margin Financing System/ Morabaha Share Financing	3p or 0.15% whichever is higher	Minimum commission on Ready Market purchase or sale only. No minimum commission on Margin Trading System, Margin Financing System market and Morabaha Share Financing transaction.
5	Deliverable Futures Contract Market	3p or 0.15% whichever is higher	Minimum commission on every buy and sell transaction which is not squared during the contract period.
6	Deliverable Futures Contract Market – Squared Transaction	3p or 0.15% whichever is higher	Minimum commission on one side – if transaction is squared-up in Deliverable Futures Contract Market either through off-setting transaction or rollover.

a. In case of trading/jobbing commission will be charged one side i.e. in case of squaring the position same day.  
b. Regulatory levies pertaining to UIN Registration, trade or transaction fee of the Exchange, SECP, CDC sub account maintenance, share transfer, custody & (Laga) transaction will be applied.  
c. Statutory levies i.e. applicable taxes and duties of Federal and Provisional will be applied.(FED,CGT,CVT)

It is further agreed that the broker is fully authorized to access the Account Holder(s) data using "Verisys" facility being provided by NADRA for the verification of account Holder(s) particulars and the cost will be charged to the Account Holder(s).

\_\_\_\_\_  
Main Applicant

\_\_\_\_\_  
Joint Applicant 1

\_\_\_\_\_  
Joint Applicant 2

\_\_\_\_\_  
Joint Applicant 3

\_\_\_\_\_  
Participant/TREC Holder

# FAIR EDGE SECURITIES (PVT.) LIMITED

TRE CERTIFICATE HOLDER

Pakistan Stock Exchange Limited

Office No. 501, 5th Floor, ISE Towers, 55-B, Jinnah Avenue, Islamabad.

## KNOW YOUR CUSTOMER (KYC) APPLICATION FORM INDIVIDUAL

(Please use BLOCK LETTERS to fill the form)

### A. REGISTRATION (AND OTHER) DETAILS OF CUSTOMER

1. Full name of Customer (As per constitutive documents)

2. Date of Incorporation:

3. Incorporation Number:

4. Place of Incorporation:

5. Date of Commencement of Business:

6. National Tax No. (For exempted entities, supporting document should be provided)/Letter of Undertaking, where entities opt not to obtain NTN

7. Industry / Sector:

8. Registration Number / Unique Identification Number ("UIN"):

9. Details of Contact Person of the Customer:

(Should only be an authorized representative of the Customer)

(a) Name Mr./Mrs./Ms.:

(b) Association of the Attorney with the Customer:

(c) Address:

(d) CNIC/SNIC/NICOP/ARC/POC No:

(e) Expiry date of CNIC/SNIC/NICOP/ARC/POC:

(f) Designation of the official:

(g) Tel. (Off.):\*

(h) Mobile:

(i) Fax\*:

(j) E-mail:

(h) . Passport details:

(For a foreigner or a non-resident Pakistani)

Passport No:

Place of issue:

Date of Issue:

Date of Expiry:

### B. ADDRESS DETAILS OF CUSTOMER

1.(a)Mailing Address:

City/Town/Village:

Province/State:

Country:

(b) Tel. (Off.):

(c) Mobile\*:

(d) Fax\*:

(e) Email:

Specify the proof of address submitted for mailing address:

2. (a)Registered Address:

City/Town/Village:

Province/State:

Country:

(b) Tel. (Off.):

(c) Mobile\*:

(d) Fax\*:

(e) Email:

Specify the proof of address submitted for registered address:

### C. OTHER DETAILS

1. Expected Annual Income:

2. Net-equity / net-assets as on (date) \_\_\_\_\_ : ( \_\_\_\_\_ )

3. Shareholder's Category:

[Please tick (✓) the appropriate box]

Investment Company

Modaraba

Insurance Company

Modaraba Management Company

Charitable Trust

Cooperative Society

Leasing Company

Mutual Fund

		Bank/Financial Institution		Other (Please specify)
		Joint Stock Company		

**D. BANK DETAILS**

Bank Name:	IBAN No:
Branch Name:	Branch Address:

**E. DECLARATION**

- I / we hereby confirm that all the information furnished above is true and correct to the best of my /our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I/we am aware that I/we may be held liable for it.
- I / we hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me/ us by the Authorized Intermediary at the time of filing of this KYC Application Form.
- I / we hereby acknowledge that I/ we had been informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I / we have no doubt or concern that the terms and conditions shared with me/ us by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website.

\_\_\_\_\_  
**Signature of the Authorized Person**  
 (dd/mm/yyyy)

**Date:** \_\_\_\_\_

**FOR OFFICE USE ONLY**

- I/we hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.
- I/we hereby confirm that I/we have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I / we further confirm and acknowledge that I/we have no doubt or concern that the terms and conditions shared with Customer by me / us are not updated and have any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

\_\_\_\_\_  
**Signature of the Authorized Signatory**  
**Intermediary**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Seal/Stamp of the Authorized**

\* Optional

\*\* IBAN shall be mandatory for all corporate entities except for those which have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

# FAIR EDGE SECURITIES (PVT) LIMITED

## TRADING RIGHT ENTITLEMENT

### Pakistan Stock Exchange Ltd.

## FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporate). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S tax liabilities. To enforce compliance FATCA requires foreign financial institutions (FFIs) like Fair Edge Securities (Private) Limited to report directly to the IRS information about financial account held by U.S taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest.

To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to payments of U.S source income gross proceeds of sales of property that could produce U.S. income and passthru payments.

Fair Edge Securities (Private) Limited is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil Fair Edge Securities (Private) Limited requirements under applicable law and will not be used for any other purpose.

#### Section A

This section must be completed by any individual who wishes to open or maintain an account. Please complete this form separately for each individual of a Joint Account.

Name: \_\_\_\_\_

Country of tax residence: (Pakistan)  (USA)  (Other)  Country and City of Birth: \_\_\_\_\_

Please tick (✓) to appropriate check box	Documentation Required
1. Are you a U.S. Resident	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Are you a U.S Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. Do you hold a U.S. Permanent Resident Card (Green Card)	<input type="checkbox"/> Yes <input type="checkbox"/> No
4. Were you born in U.S.A.	<input type="checkbox"/> Yes <input type="checkbox"/> No
5. Are there any standing instructions to transfer to a US account	<input type="checkbox"/> Yes <input type="checkbox"/> No
6. Do you have any Power of Attorney/Authorized Signatory/Mandate holder having US Address	<input type="checkbox"/> Yes <input type="checkbox"/> No
7. Do you have US residence/ mailing/ Sole care of address ?	<input type="checkbox"/> Yes <input type="checkbox"/> No
8. Do you have a US telephone number	<input type="checkbox"/> Yes <input type="checkbox"/> No
9. do you have any tax obligation in a country other than Pakistan	<input type="checkbox"/> Yes <input type="checkbox"/> No

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize to Broker to deduct withholding tax from my/our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required according to applicable laws, rules, regulations, agreements with regulations or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the broker within thirty (30) day calendar day if there is a change in any information which I have provided to the Broker.

Customer Signature \_\_\_\_\_ Date \_\_\_\_\_

US Taxpayer Identification Number (if any) in case of U.S Person: \_\_\_\_\_

# FAIR EDGE SECURITIES (PVT) LIMITED

FOR INTERNAL USE ONLY

## KYC/CDD Checklist

<b>Date</b>	<b>Account Title</b>	<b>Account / UIN #</b>
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### SECTION A

<b>Minimum Information / Documents to be provided by Investor</b>				
	Pls tick		Pls tick	
<b>1. Individuals/Sole Proprietorships</b>		<b>2. Partnerships</b>		
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis		CNICs/NICOP of all partners, as applicable		
Proof of Employment/Business		Partnership Deed		
NTN Certificate, where available		Latest financial statements		
		Certificate of Registration (in case of registered partnership firm)		
		NTN Certificate		
			Documentary evidence of Tax Exemption (if applicable)	
			Certificate of Incorporation	
			Certificate of Commencement of Business	
		Memorandum & Articles of Association/ Bye Laws/ Trust Deed		
		Audited Accounts of the Company		
<b>4. Trusts</b>		<b>5. Clubs Societies and Associations</b>		
CNICs of all trustees		Certified copy of certificate of Registration		
Certified copy of the Trust Deed		List of members		
Latest financials of the trust		CNIC/NICOP of members of Governing Board		
Documentary Evidence of Tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations		
Trustee/Governing Body Resolution		Copy of latest financials of Society/Association		
		Board/Governing Body Resolution		
<b>If documents / information is complete, proceed to Section B</b>				
<b>List any missing documents / information below:</b>				
1				
2				
<b>If ANY document or information is missing, proceed to Section G.4</b>				



**SECTION B****Assessment of information provided in section A**

Based on information provided in A,

1. Is the investor also the ultimate beneficiary of the funds to be invested  If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the Investor is a <b>private company</b> , IS the latest shareholders' list available	YES	NO
3. In case of <b>Government Accounts</b> ,  Mark YES if the account is <b>not</b> in the personal name of the government official  A resolution / authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his / her official capacity	YES	NO

**If the answer to any of the above questions was 'NO', go to section G.3 or G.4,  
otherwise go to Section C**

**SECTION C**

<b>Risk Category of Investor</b>	<b>Please tick box</b>		
1. Government Department / Entity	<input type="checkbox"/>	<b>LOW RISK</b>	<i>Go to Section G.1</i>
2. Public listed company	<input type="checkbox"/>	<b>LOW RISK</b>	<i>Go to Section G.1</i>
3. Private limited company	<input type="checkbox"/>	<b>MEDIUM RISK</b>	<i>Go to Section G.2</i>
4. Non-Governmental Organization (NGO)	<input type="checkbox"/>	<b>HIGH RISK</b>	<i>Go to Section G.3</i>
5. Trust / Charity	<input type="checkbox"/>	<b>MEDIUM RISK</b>	<i>Go to Section G.3</i>
6. Unlisted Financial institution	<input type="checkbox"/>		<i>Go to Section D</i>
7. Individual	<input type="checkbox"/>		<i>Go to Section E</i>

**SECTION D**

Annexure -A

**Unlisted Private Financial Institution (NBFI)**

Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP)

YES NO

**OR**

Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body

YES NO

**If YES, proceed to Section G.1****If NO, proceed to Section G.3****SECTION E****Individual**

1. Is the person a non-resident Pakistani

YES

NO

2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income doesn't match with size &amp; quantum of investments/

YES

NO

3. Is the person involved in dealing in high value items *(based on declared occupation)*

YES

NO

4. Is the person a foreign national

YES

NO

5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATFrecommendations)

YES

NO

6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house

YES

NO

7. Is the person opening the brokerage account on a non-face-to-face basis/on-line

YES

NO

**If the response to any question (1-7) above was 'YES', proceed to Section G.3**

8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.

YES

NO

9. Is the person a holder of high profile position (e.g. senior politician)

YES

NO

**If the response to any question (8-9) above was 'YES', proceed to Section F, else proceed to Section G.1****SECTION F****Politically Exposed Person / Foreign National / Holders of High Profile Position**Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO/ COO of the brokerage house *(approval shall be provided by management through signing the respective Account Opening Form)*

YES

NO

**If YES, proceed to Section G.3****If NO, proceed to Section G.4**



## SECTION G

Investor Risk Profile		
	Risk Classification	KYC Requirements
<b>G.1</b>	LOW RISK	Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
<b>G.2</b>	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
<b>G.3</b>	HIGH RISK	<p><b>Enhanced KYC Requirements shall be applicable:</b></p> <p>Investor account can be opened once information / documents mentioned in section A have been provided.</p> <p>Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor</p>
<b>G.4</b>	HIGH RISK	<b>Account cannot be opened as KYC Requirements have not been fulfilled.</b>

<b>CONFIRMATION</b> of physical presence of customer when opening account	<b>YES</b>	<b>NO</b>
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### Other Comments

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<b>Completed by:</b>	<i>Name of Sales Person / Agent</i>	<i>Signature</i>	<i>Date</i>
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<b>Checked by:</b>	<i>Name of Compliance Person</i>	<i>Signature</i>	<i>Date</i>
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<b>Fair Edge Securities Pvt. Limited</b>	
<b>AML Checklist</b>	
<b>NAME Of Clients</b>	
<b>CNIC Number</b>	
<b>Location OF Client</b>	
<b>Region of Client</b>	
<b>Copies of CNIC</b>	
<b>Client CNIC screenings with 4th schedule</b>	
<b>Screenings Verified By</b>	
<b>Source Of Income Of Clients</b>	
<b>Risk Profiling of ( main &amp; Joint)</b>	
<b>FATCA Form Filled &amp; Singed</b>	
<b>KYC performed of Main Applicant</b>	
<b>KYC performed of JIONT if applicable</b>	